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**PASADENA COMMUNITY FOUNDATION AND RENEWABLE SOCIAL BENEFIT FUNDS, L3C**  
**TEACH NONPROFITS HOW RENEWABLE ENERGY CAN**  
**FREE UP CAPITAL FOR CORE PROGRAMS, WITHOUT COST**

**WHAT:** The program will focus on how the installation of a solar project on a nonprofit site can free up substantial funds, without any investment, providing much needed capital for the nonprofits core programs. Featured panelists include:

**Bill Bogaard, Mayor of Pasadena**

Mayor Bogaard will share his commitment to making Pasadena a "greener" city and why he, a solar system owner himself, believes so strongly in renewable energy.

**Mauricio Mejia, Programs Manager, Pasadena Water and Power**

Mr. Mejia will provide an overview of Pasadena's Solar Program and incentives available to customers from Pasadena Water and Power. More information about the Pasadena Solar Initiative can be found at [www.PWPweb.com/solar](http://www.PWPweb.com/solar)

**Jonathan Jaffrey, CEO, Renewable Social Benefit Funds, L3C**

Mr. Jaffrey, former COO of the W.M. Keck Foundation, will share with us how RSBF assists nonprofits in developing solar projects, without any upfront investment, which can immediately free up funds for use in your core program area.

The panel will also include Greg Chapman, President of Chapman Insurance, and Ed Stanislawski, Director of Stanislawski & Harrison CPAs. Jennifer Devoll, Executive Director of the Pasadena Community Foundation, will serve as moderator. The group will collectively answer questions regarding solar projects and the benefits they can provide nonprofit organization.

**WHEN:** Wednesday, February 23, 2010  
8:30 – 10:00 a.m.

**WHERE:** The University Club  
175 N. Oakland Avenue, Pasadena

**INTERVIEW OPPORTUNITIES:** Interviews can be arranged with panelists either before the event or immediately following. Interviews with participating nonprofits are also possible.

**About The Pasadena Community Foundation**

The Pasadena Community Foundation (formerly the Pasadena Foundation) was established in 1953 and has served the greater Pasadena community for over 50 years. The Pasadena Community

Foundation serves as a leader, catalyst and resource for philanthropy and seeks to improve the lives of people in the greater Pasadena area, now and for future generations. To fulfill their mission, the Pasadena Community Foundation:

- Fosters, builds and preserves permanently endowed charitable funds,
- Provides grants and assistance to nurture and strengthen community organizations,
- Promotes and participates in community partnerships,
- Serves donors to meet their philanthropic goals.

**About RSB Funds, L3C**

Renewable Social Benefit Funds (RSB Funds), is an alternative energy company focused on bringing solar power to hospitals, schools, low-income housing projects and other governmental and tax-exempt entities. Renewable Social Benefit Funds focuses exclusively on bringing clean energy to the nonprofit/tax-exempt sector. Renewable Social Benefit Funds is an L3C. L3C is an acronym for **L**ow-profit, **L**imited **L**iability Company. An L3C is run like a regular business and is profitable, yet unlike a standard LLC, the L3C has primary charitable goals.

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